

## **Appendix 2**

### **Who is Bright Dairy & Food Co Ltd.,?**

Bright Dairy& Food Co Ltd., (Bright Dairy) invested in Synlait Milk in 2010, taking a 51% shareholding for \$82 million. Bright Dairy is listed on the Shanghai stock exchange with a market capitalisation of approximately \$3.5 billion and is part of the Bright Group. The Bright Group is a major food, distribution and retail participant in China and has begun investing internationally with interests including majority shareholding in Weetabix Food Company in the United Kingdom and Manassen Foods in Australia. Synlait Milk has found Bright Dairy a supportive shareholder with valuable insights, particularly in respect of the Asian dairy market.